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MINISTRY OF COMMERCE & INDUSTRY PUBLIC NOTICES

IMPORT TRADE CONTROL

New Delhi, the 29th August 1962

SUBJECT:—*Import of machinery and machine tools under U.S. Import Export Bank Programme.*

No. 107-ITC(PN)/62.—Attention of the importers is invited to para 5 of Ministry of Commerce and Industry Public Notice No. 27-ITC(PN)/58, dated 18th April 1958 regarding import of Machinery under U.S. Export Import Programme and para 2 of Ministry of Commerce and Industry Public Notice No. 28-ITC(PN)/58, dated 18th April 1958 regarding import of Machine Tools under U.S. Export Import Bank Programme, in terms of which the licensees are required to furnish a report in triplicate giving the specified information/documents to the concerned licensing authority.

2. On a review of the position and with a view to speed up the reimbursements under the Export Import Bank Programme, it has been decided that the licensees should submit the requisite information and documents in terms of the relevant paragraphs of the Ministry of Commerce and Industry Public Notices referred to above in respect of goods imported under Second Exim-Bank Credit and also in respect of such old shipments under the first and Second Exim-Bank Credits in regard to which the requisite information/documents have not yet been furnished by the licensees within the prescribed time limit to the Accounts Branch of the Ministry of Finance (DEA)—(for attention of Shri Satish Chandra) direct instead of submitting them to the licensing authority. A spare copy of each of the requisite information/documents should also be forwarded to the licensing authority for their record.

SUBJECT:—*Policy for licensing of art silk yarn etc. under Export Promotion Scheme.*

No. 108-ITC(PN)/62.—Attention is invited to Public Notice No. 75-ITC(PN)/62, dated the 27th June 1962 notifying amendment in para 2(e) of Annexure VIII to Appendix 23 of the Import Trade Control Policy Book for the year April 1962—March 1963.

2. In pursuance of the instructions contained in the aforesaid Public Notice No. 75/62, it has been decided that no manufacturer-exporter of art silk fabrics will be permitted to receive entitlement under the scheme for art silk yarn in excess of Rs. 15,000 per loom per annum during the period April 1962—March 1963.

K. T. SATARAWALA,
Chief Controller of Imports and Exports.

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